

PUBLIC NOTICE  
CITY OF TAYLOR  
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT  
NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP 2) FUNDING

On May 4, 2009, HUD released a Notice of Fund Availability (NOFA) for the Neighborhood Stabilization Program 2 under the American Recovery and Reinvestment Act, 2009. A total of \$1.93 billion in NSP2 funding is available nationally to carry out neighborhood stabilization programs. NSP2 funds will be awarded through competitions whose eligible applicants include states, units of general local governments, nonprofits, and consortia of nonprofits. The deadline for applications is July 17, 2009.

HUD's Description, Neighborhood Stabilization Program 2:

The purpose of the Neighborhood Stabilization Program is to assist in the redevelopment of abandoned and foreclosed residential properties. All activities funded under the program must be used to provide benefits to individuals and families whose incomes do not exceed 120% of the median income. At least 25% of the grant must be expended on eligible activities that will provide housing for persons or families whose income is at or below 50% of the area median income. NSP eligible activities include: A) creation of financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties; B) purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon in order to re-sell, rent or redevelop; C) establish land banks for homes that have been foreclosed upon; D) demolish blighted structures; and E) redevelop demolished or vacant properties.

Proposed Program Activities:

The City of Taylor will apply for an estimated total amount of \$ 7,651,600.00 under the NSP-2 program. (Census tracts 5838, 5843)

Housing Cooperative Conversion Program: Funds will be utilized for the acquisition of a foreclosed apartment complex to be converted into an owner-occupied housing cooperative. This program will include property acquisition, private road improvements; much needed sidewalk connections, potential limited relocation fees and associated legal/environmental review fees. Funding request- \$4,211,000

Redevelopment of demolished or vacant properties: Redevelopment of a foreclosed/vacant property into a public school science lab. Funding request- \$945,000

Acquisition, rehabilitation and resale of single-family residential properties: Funds will be utilized to acquire, rehabilitate and sale of foreclosed or vacant properties in the census tracts of 5838 and 5843. Funding request- \$1,600,000

Down payment and housing counseling assistance: Funds will be utilized for down payment assistance (\$5,000 maximum) and required homeownership education/credit counseling required under NSP 2 program. Funding request- \$200,000

General Administration and Planning Costs: The City of Taylor is proposing to utilize 10% or \$695,600 to plan and implement the NSP 2 Program over a period of 3 years. Funding request- \$695,600

A draft plan of the NSP 2 application will be available on the City of Taylor Website at [www.cityoftaylor.com](http://www.cityoftaylor.com) on July 3, 2009.

The City of Taylor will discuss the Neighborhood Stabilization Program 2 and consider for approval this application at a regular council meeting to be held on July 7, 2009. All interested parties are invited to attend.

Location: City of Taylor  
Council Chambers  
23555 Goddard Road  
Taylor, Michigan 48180

Time: 7:00 p.m.

Comments relative to proposed application should be provided in writing and addressed to Debbie Knight, Administrator- NSP 2, City of Taylor, 23555 Goddard Road, Taylor, Michigan 48180 or emailed to [dknight@ci.taylor.mi.us](mailto:dknight@ci.taylor.mi.us) . The 10 day comment period begins July 3, 2009 and will close July 13, 2009.

Persons with disabilities needing a reasonable accommodation to effectively participate in this public comment period should contact Debbie Knight, Administrator-NSP 2, City of Taylor, 23555 Goddard Road, Taylor, Michigan, 48180 (734) 374-1352.

Non-Discrimination: The City of Taylor will not discriminate against any individual or group because of race, sex, religion, age, national origin, marital status or handicap.

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