

City of Taylor, Michigan

Proposed Budget

Fiscal Year 2019/20

With Bond Debt Summary

Originally Submitted: April 1, 2019

City of Taylor, Michigan

Proposed Budget for Fiscal Year 2019-2020

Consolidated Summary of Proposed Appropriations

Fund	Expenditures
101 General Fund	\$ 42,603,783
202 Major Street Fund	5,066,635
203 Local Street Fund	3,904,500
205 Police & Fire Retirement Fund	10,338,586
211 Building and Grounds Fund	3,774,725
226 Act 179 Fund	5,906,782
239 Tree Replacement Fund	-
243 Brownfield Redevelopment Authority	919,222
247 Tax Increment Finance Authority	8,152,105
248 Downtown Development Authority	544,900
249 Building Department Fund	2,243,580
250 Local Development Finance Authority	44,051
262 Treasury Federal Forfeiture Fund	90,000
263 Justice Federal Forfeiture Fund	90,000
264 State OWI Fund	2,000
266 State Forfeiture Fund	50,000
267 DARE/GREAT Fund	2,000
271 Library Fund	1,756,026
275 NSP Fund	10,000
584 Golf Course Fund	3,379,183
590 Sewage Disposal System Fund	13,504,105
591 Water Supply System Fund	12,572,979
593 Ecorse Creek User Charge Fund	365,544

Informational Notes:

The modified accrual basis of budgeting is used for all funds, including enterprise type funds. Capital projects planned or approved have been budgeted in the appropriate fund as currently estimated. The Community Development Block Grant Fund (a grant-based Special Revenue Fund) is approved by the City at a different time of the year, and is not included in the proposed budget for approval at this time. Included in this proposed budget is a summary of debt service requirements for the fiscal year as currently outstanding. The Libray, TIFA, Brownfield, DDA and LDFA funds are for informational purposes only. These funds have separate boards that approve their budgets.

CITY OF TAYLOR

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
101 GENERAL FUND BUDGET SUMMARY			
<i>REVENUE</i>			
Property Tax & Related	\$ 11,174,634	\$ 10,902,892	\$ 11,287,400
Licenses & Permits	1,341,338	1,403,000	1,435,500
Federal Grants	2,095,197	657,300	529,100
State Grants	933,309	711,081	622,100
State Shared Revenue	7,250,389	7,537,941	7,774,931
Contributions From Local Unit	1,000,000	750,000	-
Charges for Services	2,334,356	3,116,145	3,384,200
Charges for Services- Sportsplex	1,370,088	1,447,400	1,457,100
Fines & Forfeits	7,087,713	7,925,500	7,512,000
Interest & Rents	940,412	912,450	907,550
Other Revenue	2,393,472	2,517,406	793,700
Other Financing Sources	5,485,332	5,698,648	5,883,633
Total	<u>\$ 43,406,239</u>	<u>\$ 43,579,763</u>	<u>\$ 41,587,214</u>
<i>EXPENDITURES</i>			
General Government	\$ 8,946,487	\$ 9,570,735	\$ 9,951,143
Public Safety	15,775,163	16,710,765	16,995,830
Public Works	4,251,674	5,134,424	5,190,700
Economic & Community Development	671,993	610,020	574,400
Recreational & Cultural	3,140,729	2,863,881	2,924,655
General Fund Non-Departmental	7,325,018	7,415,389	6,967,055
Total	<u>\$ 40,111,064</u>	<u>\$ 42,305,214</u>	<u>\$ 42,603,783</u>
Revenue Over/(Under) Expenditures	3,295,175	1,274,549	(1,016,569)
Total Beginning Fund Balance	\$ 8,410,788	\$ 11,705,963	\$ 12,980,512
Total Ending Fund Balance	\$ 11,705,963	\$ 12,980,512	\$ 11,963,943
"Unassigned" Portion of Fund Balance	\$ 11,178,449	\$ 12,452,998	\$ 11,436,429

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
GENERAL FUND			
<u>GENERAL GOVERNMENT</u>			
City Council	\$ 169,679	\$ 174,300	\$ 180,700
23rd District Court	2,164,729	2,425,197	2,570,223
Office of the Mayor	287,084	294,700	294,900
Budget & Finance	612,650	657,500	672,100
City Clerk	525,220	354,440	391,520
Information Technologies	391,238	505,000	568,800
Customer Assistance Center	454,691	441,500	462,100
City Treasurer	330,679	343,820	346,280
Assessment	327,422	335,278	399,800
Corporation Counsel	499,076	422,000	350,000
Human Resources	548,765	714,552	734,800
Planning	138,583	167,250	272,400
Risk Management/Insurance	1,964,497	2,125,000	2,290,000
General Administration	532,174	610,198	417,520
	<u>8,946,487</u>	<u>9,570,735</u>	<u>9,951,143</u>
<u>PUBLIC SAFETY</u>			
Police	9,745,091	10,035,581	10,409,530
Fire	5,940,229	6,504,284	6,397,000
Ordinance	89,843	170,900	189,300
	<u>15,775,163</u>	<u>16,710,765</u>	<u>16,995,830</u>
<u>PUBLIC WORKS</u>			
Public Works	1,691,802	2,145,307	2,141,900
Street Lighting	1,394,149	1,700,400	1,985,900
Motor Vehicle Pool	854,727	955,717	699,900
Utilities	310,995	333,000	363,000
	<u>4,251,674</u>	<u>5,134,424</u>	<u>5,190,700</u>
<u>ECONOMIC & COMMUNITY DEVELOPMENT</u>			
Economic Development	214,924	229,020	229,100
Community Development	457,069	381,000	345,300
	<u>671,993</u>	<u>610,020</u>	<u>574,400</u>
<u>RECREATIONAL AND CULTURAL</u>			
Parks & Recreation	1,709,438	1,209,718	1,326,965
Taylor Sportsplex	1,244,164	1,436,463	1,337,717
Senior Center	187,127	217,700	259,973
	<u>3,140,729</u>	<u>2,863,881</u>	<u>2,924,655</u>
<u>GENERAL FUND NON-DEPARTMENTAL</u>			
Employee Fringe Benefits	5,712,584	6,023,372	5,834,262
Debt Service	391,172	627,069	867,643
Operating Transfer Out	1,221,263	764,948	265,150
	<u>7,325,018</u>	<u>7,415,389</u>	<u>6,967,055</u>
Total	<u>\$ 40,111,064</u>	<u>\$ 42,305,214</u>	<u>\$ 42,603,783</u>

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
202 MAJOR STREET FUND			
<i>REVENUE</i>			
ACT 51 Revenue Sharing	\$ 4,258,301	\$ 4,200,000	\$ 4,600,000
Federal Grants	38,819	-	-
Operating Transfer In	235,937	-	-
Interest Earnings	1,603	2,500	2,000
Total	<u>\$ 4,534,660</u>	<u>\$ 4,202,500</u>	<u>\$ 4,602,000</u>
<i>EXPENDITURES</i>			
Routine Maintenance	\$ 289,060	\$ 255,000	\$ 270,000
Traffic Service	334,599	401,200	511,200
Winter Maintenance	258,655	270,000	270,000
City Construction - County Projects	102,608	348,635	718,935
Other Services	258,432	106,500	106,500
Capital Outlay - Asphalt and Concrete	339,924	521,967	990,000
Capital Outlay - TAP Grant	119,043	62,000	-
Debt Service	360,413	358,350	-
Operating Transfers Out	2,100,000	1,950,000	2,200,000
Total	<u>\$ 4,162,733</u>	<u>\$ 4,273,652</u>	<u>\$ 5,066,635</u>
Revenue Over/(Under) Expenditures	\$ 371,928	\$ (71,152)	\$ (464,635)
Beginning Fund Balance	\$ 803,206	\$ 1,175,134	\$ 1,103,982
Ending Fund Balance	\$ 1,175,134	\$ 1,103,982	\$ 639,347

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
203 LOCAL STREET FUND			
<i>REVENUE</i>			
ACT 51 Revenue Sharing	\$ 1,526,825	\$ 1,574,761	\$ 1,700,000
Other State Grants - Act 51	422,080	724,170	-
Interest Earnings	1,271	2,000	2,000
Other Revenue	-	45,299	-
Operating Transfers In	2,100,000	2,106,000	2,200,000
Total	<u>\$ 4,050,175</u>	<u>\$ 4,452,230</u>	<u>\$ 3,902,000</u>
<i>EXPENDITURES</i>			
Routine Maintenance	\$ 997,139	\$ 1,234,139	\$ 1,249,500
Traffic Services	276,072	445,000	425,000
Winter Maintenance	191,139	430,000	430,000
Other Services	167,353	100,000	100,000
Capital Outlay - Asphalt and Concrete	1,729,308	2,897,678	1,700,000
Capital Outlay - Nonmotorized	-	100,000	-
Debt Service	70,887	68,027	-
Total	<u>\$ 3,431,898</u>	<u>\$ 5,274,844</u>	<u>\$ 3,904,500</u>
Revenue Over/(Under) Expenditures	\$ 618,277	\$ (822,614)	\$ (2,500)
Beginning Fund Balance	\$ 693,719	\$ 1,311,996	\$ 489,382
Ending Fund Balance	\$ 1,311,996	\$ 489,382	\$ 486,882

205 PUBLIC SAFETY TAX LEVY FUND

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
<i>REVENUE</i>			
Taxes - Police & Fire Pension	\$ 8,695,035	\$ 8,566,619	\$ 9,414,350
Reimb from General Fund (SAFER)	327,047	-	-
Interest Earnings	41,185	38,000	30,000
Total	<u>\$ 9,063,266</u>	<u>\$ 8,604,619</u>	<u>\$ 9,444,350</u>
<i>EXPENDITURES</i>			
Police Pension Contribution	\$ 2,693,510	\$ 3,551,262	\$ 3,387,088
Fire Pension Contribution	2,294,470	3,025,147	2,885,298
Police & Fire Retiree Health	3,857,703	3,866,200	4,066,200
Total	<u>\$ 8,845,683</u>	<u>\$ 10,442,608</u>	<u>\$ 10,338,586</u>
Revenue Over/(Under) Expenditures	\$ 217,583	\$ (1,837,989)	\$ (894,236)
Beginning Fund Balance	\$ 2,809,529	\$ 3,027,112	\$ 1,189,123
Ending Fund Balance	\$ 3,027,112	\$ 1,189,123	\$ 294,887

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
211 BUILDING AND GROUNDS FUND			
<i>REVENUE</i>			
Property Taxes	\$ 3,545,647	\$ 3,433,262	\$ 3,590,691
Interest Earnings	10,881	5,000	5,000
Other Financing Sources	86,700	93,200	101,100
Total	<u>\$ 3,643,228</u>	<u>\$ 3,531,462</u>	<u>\$ 3,696,791</u>
<i>EXPENDITURES</i>			
Personal Services	\$ 236,579	\$ 296,000	\$ 316,200
Employee Benefits	211,270	203,195	240,600
Supplies	1,752	14,400	5,800
Other Services	708,442	805,900	700,100
Capital Outlay	966,128	1,602,277	1,437,000
Debt Service	1,063,525	1,072,769	1,075,025
Total	<u>\$ 3,187,695</u>	<u>\$ 3,994,541</u>	<u>\$ 3,774,725</u>
Revenue Over/(Under) Expenditures	\$ 455,533	\$ (463,079)	\$ (77,934)
Beginning Fund Balance	\$ 401,476	\$ 857,009	\$ 393,930
Ending Fund Balance	\$ 857,009	\$ 393,930	\$ 315,996

213 MDIC GRANT FUND

<i>REVENUE</i>			
MDIC Court Grant Revenue	\$ -	\$ 302,115	\$ 302,115
Transfers In	-	39,501	39,501
Total	<u>\$ -</u>	<u>\$ 341,616</u>	<u>\$ 341,616</u>
<i>EXPENDITURES</i>			
Personal Services	\$ -	\$ 103,633	\$ 103,633
Fringe Benefits	-	66,706	66,706
Supplies	-	1,700	1,700
Other Services	-	158,370	158,370
Building & Equipment	-	11,207	11,207
Total	<u>\$ -</u>	<u>\$ 341,616</u>	<u>\$ 341,616</u>
Revenue Over/(Under) Expenditures	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

226 ACT 179 FUND

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
<i>REVENUE</i>			
Property Taxes	\$ 4,547,258	\$ 4,296,057	\$ 5,460,589
Interest Earnings	11,052	8,300	8,300
Other Revenue	1,995	3,000	-
Charges for Services	679,982	521,000	411,500
Other Financing Sources	369,719	-	-
Total	<u>\$ 5,610,006</u>	<u>\$ 4,828,357</u>	<u>\$ 5,880,389</u>

<i>EXPENDITURES</i>			
<i>Animal Shelter</i>			
Personal Services	\$ 368,813	\$ 383,820	\$ 363,200
Employee Benefits	342,177	368,620	389,950
Supplies	31,834	26,500	20,500
Utilities	33,074	28,000	28,000
Other Services	48,661	42,800	42,800
Equipment/Vehicles	56,731	11,000	-
	<u>\$ 881,290</u>	<u>\$ 860,740</u>	<u>\$ 844,450</u>

<i>Garbage/Rubbish/Solid Waste</i>			
Personal Services	\$ 371,917	\$ 391,000	\$ 387,200
Employee Benefits	482,242	620,300	650,988
Supplies	89,764	107,300	102,300
Other Services	3,029,652	3,304,121	3,688,221
Utilities	4,303	4,000	4,000
Capital Outlay	369,719	-	-
Debt Service	437,734	229,474	229,623
	<u>\$ 4,785,330</u>	<u>\$ 4,656,195</u>	<u>\$ 5,062,332</u>

Total	<u>\$ 5,666,621</u>	<u>\$ 5,516,935</u>	<u>\$ 5,906,782</u>
Revenue Over/(Under) Expenditures	\$ (56,615)	\$ (688,578)	\$ (26,393)
Beginning Fund Balance	\$ 1,129,675	\$ 1,073,060	\$ 384,482
Ending Fund Balance	\$ 1,073,060	\$ 384,482	\$ 358,090

		2017-18 Actual	2018-19 Projected	2019-20 Proposed
239 TREE REPLACEMENT FUND				
<i>REVENUE</i>				
Revenue		\$ 136,700	\$ -	\$ -
	Total	<u>\$ 136,700</u>	<u>\$ -</u>	<u>\$ -</u>
<i>EXPENDITURES</i>				
Tree Replacement Expense		\$ -	\$ -	\$ -
	Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenue Over/(Under) Expenditures		\$ 136,700	\$ -	\$ -
Beginning Fund Balance		\$ -	\$ 136,700	\$ 136,700
Ending Fund Balance		\$ 136,700	\$ 136,700	\$ 136,700

241 1996 VOTER APPROVED LEVY FUND

<i>REVENUE</i>				
Tax Levy-Revenue		\$ 11,517	\$ -	\$ -
Interest Earnings		1,308	-	-
	Total	<u>\$ 12,825</u>	<u>\$ -</u>	<u>\$ -</u>
<i>EXPENDITURES</i>				
Transfers Out		\$ -	\$ -	\$ -
	Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenue Over/(Under) Expenditures		\$ 12,825	\$ -	\$ -
Beginning Fund Balance		\$ 25,822	\$ 38,647	\$ 38,647
Ending Fund Balance		\$ 38,647	\$ 38,647	\$ 38,647

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
243 BROWNFIELD REDEVELOPMENT AUTHORITY			
<i>REVENUE</i>			
Tax Levy-Revenue	\$ 332,767	\$ 388,139	\$ 379,822
Interest & Rents	8,850	6,000	6,000
Operating Transfers In	475,981	489,000	533,400
Total	<u>\$ 817,598</u>	<u>\$ 883,139</u>	<u>\$ 919,222</u>
<i>EXPENDITURES</i>			
Other Services	\$ 9,947	\$ 15,000	\$ 15,000
Capital Outlay	6,586	90,769	114,639
Debt Service	246,639	247,869	253,448
Operating Transfer Out - 2005 BRDA Debt	495,186	529,501	536,135
Total	<u>\$ 758,358</u>	<u>\$ 883,139</u>	<u>\$ 919,222</u>
Revenue Over/(Under) Expenditures	\$ 59,240	\$ -	\$ -
Beginning Fund Balance	\$ 1,481,355	\$ 1,540,595	\$ 1,540,595
Ending Fund Balance	\$ 1,540,595	\$ 1,540,595	\$ 1,540,595

247 TAX INCREMENT FINANCE AUTHORITY

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
<i>REVENUE</i>			
Tax Levy-Revenue	\$ 6,915,171	\$ 7,633,800	\$ 7,695,200
Interest/Rent Revenue	92,057	12,000	12,000
Other Revenue	22,689	-	-
Total	<u>\$ 7,029,918</u>	<u>\$ 7,645,800</u>	<u>\$ 7,707,200</u>
<i>EXPENDITURES</i>			
Supplies	\$ 3,404	\$ 5,000	\$ 5,000
Other Services	1,299,553	1,330,780	1,352,980
Refunds and Rebates	-	50,000	50,000
Capital Outlay	3,314,904	4,252,510	3,875,000
Debt service	2,933,925	3,027,275	2,800,525
Operating Transfer Out	65,242	68,600	68,600
Total	<u>\$ 7,617,030</u>	<u>\$ 8,734,165</u>	<u>\$ 8,152,105</u>
Revenue Over/(Under) Expenditures	\$ (587,112)	\$ (1,088,365)	\$ (444,905)
Beginning Fund Balance	\$ 4,345,814	\$ 3,758,702	\$ 2,670,337
Ending Fund Balance	\$ 3,758,702	\$ 2,670,337	\$ 2,225,432

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
248 DOWNTOWN DEVELOPMENT AUTHORITY			
<i>REVENUE</i>			
Tax Levy - Revenue	\$ 445,338	\$ 505,200	\$ 543,500
Interest Earnings	1,633	1,400	1,400
Total	<u>\$ 446,971</u>	<u>\$ 506,600</u>	<u>\$ 544,900</u>
<i>EXPENDITURES</i>			
Other Services	\$ 66,882	\$ 86,200	\$ 80,200
Operating Transfer Out - BRDA Interlocal Agreement	431,641	420,400	464,700
Total	<u>\$ 498,523</u>	<u>\$ 506,600</u>	<u>\$ 544,900</u>
Revenue Over/(Under) Expenditures	\$ (51,552)	\$ -	\$ -
Beginning Fund Balance	\$ 67,763	\$ 16,210	\$ 16,210
Ending Fund Balance	\$ 16,210	\$ 16,210	\$ 16,210

249 BUILDING DEPARTMENT FUND

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
<i>REVENUE</i>			
Licenses & Permits	\$ 1,989,971	\$ 1,903,000	\$ 2,015,000
Other Financing Sources	2,086	-	-
Interest Earnings	8,378	8,000	2,500
Transfers In		\$ 229,537	\$ -
Total	<u>\$ 2,000,435</u>	<u>\$ 2,140,537</u>	<u>\$ 2,017,500</u>
<i>EXPENDITURES</i>			
Personal Services	\$ 342,116	\$ 419,100	\$ 493,700
Fringe Benefits	97,944	113,700	120,000
Supplies	9,153	11,400	11,300
Other Services	1,298,668	1,417,578	1,420,580
Capital Outlay	-	857,821	198,000
Total	<u>\$ 1,747,882</u>	<u>\$ 2,819,599</u>	<u>\$ 2,243,580</u>
Revenue Over/(Under) Expenditures	\$ 252,553	\$ (679,062)	\$ (226,080)
Beginning Fund Balance	\$ 1,221,862	\$ 1,474,415	\$ 795,353
Ending Fund Balance	\$ 1,474,415	\$ 795,353	\$ 569,273

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
250 LOCAL DEVELOPMENT FINANCE AUTHORITY			
<i>REVENUE</i>			
Tax Levy-Revenue	\$ 24,195	\$ 54,360	\$ 44,051
Interest Earnings	4,369	3,800	-
Total	<u>\$ 28,563</u>	<u>\$ 58,160</u>	<u>\$ 44,051</u>
<i>EXPENDITURES</i>			
Other Services	\$ -	\$ 58,160	\$ 44,051
Total	<u>\$ -</u>	<u>\$ 58,160</u>	<u>\$ 44,051</u>
Revenue Over/(Under) Expenditures	\$ 28,563	\$ -	\$ -
Beginning Fund Balance	\$ 606,426	\$ 634,990	\$ 634,990
Ending Fund Balance	\$ 634,990	\$ 634,990	\$ 634,990

262 TREASURY FEDERAL FORFEITURE

<i>REVENUE</i>			
Interest Earnings	\$ 1,165	\$ 1,000	\$ -
Other Revenue - Treasury Federal Revenue	17,271	2,000	-
Other Financing Sources	75,196	-	-
Total	<u>\$ 93,632</u>	<u>\$ 3,000</u>	<u>\$ -</u>
<i>EXPENDITURES</i>			
Forfeiture Expense - Treasury	\$ 122,190	\$ 30,000	\$ 90,000
Total	<u>\$ 122,190</u>	<u>\$ 30,000</u>	<u>\$ 90,000</u>
Revenue Over/(Under) Expenditures	\$ (28,558)	\$ (27,000)	\$ (90,000)
Beginning Fund Balance	\$ 236,091	\$ 207,532	\$ 180,532
Ending Fund Balance	\$ 207,532	\$ 180,532	\$ 90,532

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
263 JUSTICE FEDERAL FORFEITURE			
<i>REVENUE</i>			
Interest Earnings	\$ 1,220	\$ 1,000	\$ -
Other Revenue - Justice Federal Revenue	42,387	5,100	-
Total	<u>\$ 43,607</u>	<u>\$ 6,100</u>	<u>\$ -</u>
<i>EXPENDITURES</i>			
Forfeiture Expense - Justice	\$ 1,560	\$ 30,000	\$ 90,000
Total	<u>\$ 1,560</u>	<u>\$ 30,000</u>	<u>\$ 90,000</u>
Revenue Over/(Under) Expenditures	\$ 42,047	\$ (23,900)	\$ (90,000)
Beginning Fund Balance	\$ 171,387	\$ 213,434	\$ 189,534
Ending Fund Balance	\$ 213,434	\$ 189,534	\$ 99,534

264 STATE OWI FUND			
<i>REVENUE</i>			
Interest Earnings	\$ 60	\$ 50	\$ -
Total	<u>\$ 60</u>	<u>\$ 50</u>	<u>\$ -</u>
<i>EXPENDITURES</i>			
Forfeiture Expense - OWI	\$ -	\$ 2,000	\$ 2,000
Total	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
Revenue Over/(Under) Expenditures	\$ 60	\$ (1,950)	\$ (2,000)
Beginning Fund Balance	\$ 9,252	\$ 9,312	\$ 7,362
Ending Fund Balance	\$ 9,312	\$ 7,362	\$ 5,362

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
266 STATE FORFEITURE FUND			
<i>REVENUE</i>			
Interest Earnings	\$ 4,590	\$ 2,900	\$ -
Other Financing Sources	7,885	-	-
Other Revenue - State Forfeiture	172,192	42,500	-
Total	<u>\$ 184,666</u>	<u>\$ 45,400</u>	<u>\$ -</u>
<i>EXPENDITURES</i>			
State Forfeiture - Drug Case Expense	\$ 243,791	\$ 4,000	\$ 50,000
Capital Outlay	-	571,580	-
Total	<u>\$ 243,791</u>	<u>\$ 575,580</u>	<u>\$ 50,000</u>
Revenue Over/(Under) Expenditures	\$ (59,125)	\$ (530,180)	\$ (50,000)
Beginning Fund Balance	\$ 720,236	\$ 661,111	\$ 130,931
Ending Fund Balance	\$ 661,111	\$ 130,931	\$ 80,931

267 DARE/GREAT FUND

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
<i>REVENUE</i>			
Interest Earnings	\$ 42	\$ -	\$ -
DARE/GREAT Revenue	1,645	2,000	2,000
Total	<u>\$ 1,687</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
<i>EXPENDITURES</i>			
Misc - DARE/GREAT Expenses	\$ 1,687	\$ 2,000	\$ 2,000
Total	<u>\$ 1,687</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
Revenue Over/(Under) Expenditures	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
271 LIBRARY FUND			
<i>REVENUE</i>			
Property Taxes	\$ 981,639	\$ 943,020	\$ 1,039,052
Federal Grants	4,387	5,000	5,000
State Grants	185,390	183,000	183,000
Contribution from Local Units	5,948	-	16,100
Fines & Forfeitures	32,796	34,100	17,200
Other Revenue	390	69,403	-
Total	<u>\$ 1,210,550</u>	<u>\$ 1,234,523</u>	<u>\$ 1,260,352</u>
<i>EXPENDITURES</i>			
Personal Services	\$ 481,598	\$ 500,600	\$ 550,000
Employee Benefits	83,343	94,195	162,865
Supplies	8,021	4,216	12,800
Other Services	381,029	393,346	432,761
Utilities	38,883	34,346	32,000
Equipment and Capital Outlay	38,454	136,900	565,600
Total	<u>\$ 1,031,328</u>	<u>\$ 1,163,603</u>	<u>\$ 1,756,026</u>
Revenue Over/(Under) Expenditures	\$ 179,222	\$ 70,920	\$ (495,674)
Beginning Fund Balance	\$ 790,987	\$ 970,209	\$ 1,041,129
Ending Fund Balance	\$ 970,209	\$ 1,041,129	\$ 545,455

275 NSP FUND

<i>REVENUE</i>			
Program Income	\$ 38,394	\$ -	\$ -
Total	<u>\$ 38,394</u>	<u>\$ -</u>	<u>\$ -</u>
<i>EXPENDITURES</i>			
Other Services	\$ 7,489	\$ 10,000	\$ 10,000
Total	<u>\$ 7,489</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>
Revenue Over/(Under) Expenditures	\$ 30,905	\$ (10,000)	\$ (10,000)
Beginning Fund Balance	\$ 120,183	\$ 151,088	\$ 141,088
Ending Fund Balance	\$ 151,088	\$ 141,088	\$ 131,088

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
584 TAYLOR GOLF COURSES			
<i>REVENUE</i>			
Charges for Services - Taylor Meadows	\$ 1,295,349	\$ 1,321,400	\$ 1,441,400
Interest & Rent - Taylor Meadows	1,294	1,000	1,000
Other Financing Sources - Taylor Meadows	-	36,422	-
Charges for Services - Lakes of Taylor	1,701,639	2,040,100	2,044,600
Interest & Rent - Lakes of Taylor	2,100	3,000	1,000
Insurance Proceeds - Lakes of Taylor	643,677	5,000	-
Other Financing Sources - Lakes of Taylor	400,000	81,989	-
Total	<u>\$ 4,044,059</u>	<u>\$ 3,488,911</u>	<u>\$ 3,488,000</u>
<i>EXPENDITURES</i>			
Taylor Meadows Golf Club	\$ 1,216,769	\$ 1,321,410	\$ 1,402,706
Lakes of Taylor Golf Club	2,822,855	2,159,876	1,961,077
Interest Expense	4,156	6,700	15,400
Total	<u>\$ 4,043,780</u>	<u>\$ 3,487,986</u>	<u>\$ 3,379,183</u>
Revenue Over/(Under) Expenditures	\$ 278	\$ 925	\$ 108,817
Estimated Beginning Operating/Capital Reserve	\$ 766	\$ 1,044	\$ 1,969
Estimated Ending Operating/Capital Reserve	\$ 1,044	\$ 1,969	\$ 110,786

590 SEWAGE DISPOSAL SYSTEM

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
<i>REVENUE</i>			
EPA Tax Levy Revenue	\$ 4,301,363	\$ 3,231,000	\$ 1,677,000
Property Tax Revenue - PPT Reimbursement	331,742	35,000	35,000.00
Grant Revenue	1,391,264.86	167,744	-
Charges for services	7,471,415	8,006,000	8,029,115
Interest & Rent revenue	112,612	80,000	50,000
Other revenue	332	-	-
Total	<u>\$ 13,608,729</u>	<u>\$ 11,519,744</u>	<u>\$ 9,791,115</u>
<i>EXPENSES</i>			
Operations Division	\$ 14,434,575	\$ 14,152,974	\$ 13,504,105
Total	<u>\$ 14,434,575</u>	<u>\$ 14,152,974</u>	<u>\$ 13,504,105</u>
Revenue Over/(Under) Expenditures	\$ (825,846)	\$ (2,633,230)	\$ (3,712,990)
Estimated Beginning Operating/Capital Reserve	\$ 15,892,874	\$ 15,067,028	\$ 12,433,798
Estimated Ending Operating/Capital Reserve	\$ 15,067,028	\$ 12,433,798	\$ 8,720,808

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
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591 WATER SUPPLY SYSTEM

REVENUE

Charges for Services	\$ 10,253,337	\$ 10,712,200	\$ 11,113,000
Interest Earnings	19,345	9,000	6,500
Other revenue	1,930	500	-
Operating Transfers In - Administrative Fee	566,463	500,000	500,000
Total revenue	\$ 10,841,075	\$ 11,221,700	\$ 11,619,500

EXPENSES

Billing Division	\$ 270,125	\$ 282,300	\$ 270,200
Administrative Division	1,006,738	1,216,861	1,202,211
Transmission & Distribution Division	6,293,461	6,476,000	6,407,900
Customer Services Division	575,671	703,949	529,969
Retiree Fringe Benefits	518,491	509,000	515,000
Capital Outlay	3,285,280	2,098,341	3,646,000
Debt Service	192,365	191,462	1,699
Total Expenses	\$ 12,142,131	\$ 11,477,913	\$ 12,572,979

Revenue Over/(Under) Expenditures **\$ (1,301,056)** **\$ (256,213)** **\$ (953,479)**

Estimated Beginning Operating/Capital Reserve \$ 7,235,904 \$ 5,934,848 \$ 5,678,635

Estimated Ending Operating/Capital Reserve \$ 5,934,848 \$ 5,678,635 \$ 4,725,156

593 ECORSE CREEK USER CHARGE SYSTEM

REVENUE

Charges for services	\$ 425,167	\$ 400,250	\$ 207,450
Interest Earnings	15,567	10,000	8,000
Total revenue	\$ 440,734	\$ 410,250	\$ 215,450

EXPENSES

Operations Division	\$ 402,479	\$ 367,179	\$ 365,544
Total expenses	\$ 402,479	\$ 367,179	\$ 365,544

Revenue Over/(Under) Expenditures **\$ 38,255** **\$ 43,071** **\$ (150,094)**

Estimated Beginning Operating/Capital Reserve \$ 2,279,692 \$ 2,317,947 \$ 2,361,018

Estimated Ending Operating/Capital Reserve \$ 2,317,947 \$ 2,361,018 \$ 2,210,924

CITY OF TAYLOR, MICHIGAN
FISCAL YEAR 2019/2020
SUPPLEMENTAL INFORMATION
DEBT SUMMARY

CITY OF TAYLOR, MI
BOND DEBT SUMMARY
Fiscal Year Ending June 30, 2020

Fund	GENERAL OBLIGATIONS BONDS	MATURITY DATE	TOTAL O/S PRINCIPAL AT 6/30/19	FY 2020		FY 2020 TOTAL P & I
				PRINCIPAL	INTEREST	
101	PNC Equipment Note - DPW Trucks	5/17/2021	491,140	253,500	8,785	262,286
101	Caterpillar Financial - Excavator (\$84,942.00)	12/20/2019	38,832	38,832	928	39,760
101	PNC Equipment Finance Lease - Fire Ladder Truck	2/6/2022	812,278	295,644	24,056	319,700
101	Wells Fargo Financial- Court Ricoh Copier	2/26/2023	38,171	9,582	2,060	11,642
101	Wells Fargo Financial- Citywide Ricoh Copiers	2/27/2023	125,519	31,509	6,775	38,283
101	Dell Financial - Monitors/Soundbar & Mounts/Wyse Thin Client	1/31/2024	239,710	48,296	12,201	60,497
101	Dell Financial -	2/28/2024	583,286	117,582	29,527	147,109
	Total of Fund 101		2,328,935	794,945	84,332	879,278
226	2011 Installment Purchase Contract Trash Trucks (\$1,880,000)	3/1/2021	464,000	213,000	16,622	229,622
	Total of Fund 226		434,000	213,000	16,622	229,622
372	2004 Public Facilities Bonds TBA (\$1,250,000)	10/1/2023	430,000	80,000	18,525	98,525
372	2015 Building Authority Refunding Bonds (\$6,965,000)	5/1/2024	4,210,000	765,000	210,500	975,500
	Total of Fund 372		4,640,000	845,000	229,025	1,074,025
	Total Principal and Interest		7,402,935	1,852,945	329,979	2,182,925

Fund	REVENUE BONDS - COMPONENT UNITS	MATURITY DATE	TOTAL O/S PRINCIPAL AT 6/30/19	FY 2020		FY 2020 TOTAL P & I
				PRINCIPAL	INTEREST	
371	BRDA Tax Increment Refunding Bond, Series 2015 (\$9,625,000)	5/1/2034	8,795,000	245,000	390,625	635,625
371	Series 2017A - Refunding Bond (\$1,915,000)	5/1/2031	1,390,000	275,000	49,246	324,246
	Total of Fund 371		10,185,000	520,000	439,871	959,871
247	2013 Series A TIFA Bonds (\$15,995,000)	5/1/2021	1,010,000	1,010,000	32,825	1,042,825
247	2013 Series B TIFA Bonds (\$4,680,000)	5/1/2021	4,680,000	1,570,000	187,200	1,757,200
	Total of Fund 247		5,690,000	2,580,000	220,025	2,800,025
243	Series 2017B - BRDA Refunding - Walmart/Midtown/Chelsea	3/1/2028	1,680,000	195,000	57,938	252,938
	Total of Fund 243		1,680,000	195,000	57,938	252,938
	Total Principal and Interest		17,555,000	3,295,000	717,834	4,012,834

Fund	ENTERPRISE FUND	MATURITY DATE	TOTAL O/S PRINCIPAL AT 6/30/19	FY 2020		FY 2020 TOTAL P & I
				PRINCIPAL	INTEREST	
584	Golf Cart Leases TMGC (\$217,127.68)	12/1/2022	189,931	51,366	7,427	58,793
584	Golf Cart Leases LTGC (\$230,530.62)	12/1/2022	201,655	54,537	7,886	62,423
	Total of Fund 584		391,586	105,903	15,313	121,216
590	SRF#9-Project 5117-24 (\$24,498,852.22)	10/1/2020	2,973,971	1,469,045	50,388	1,519,433
590	SRF#10-Project 5117-25 (\$6,971,403.39)	10/1/2020	847,398	419,566	14,346	433,912
590	SRF#10-Project 5117-32 (\$2,481,485.04)	10/1/2019	143,145	143,145	1,610	144,755
590	SRF#11-Project 5117-20 (\$5,110,460)	10/1/2020	632,966	312,235	11,921	324,156
590	SRF#13-Project 5117-01 (\$19,876.49)	4/1/2020	234	234	6	240
590	SRF#14-Project 5117-34 (\$954,957)	4/1/2021	118,312	58,218	2,958	61,176
590	Downriver Sewage Disposal Completion Bonds 2007B (\$15,790,000)	12/1/2027	2,725,775	246,423	132,381	378,804
	Sub-total*		7,441,801	2,648,866	213,610	2,862,476
590	2005 SRF Project 5217-01 (Primary Tank) (\$4,680,000)	10/1/2026	378,723	44,933	5,759	50,692
590	Downriver Sewage Disposal Revenue Bonds Series 2007D (\$4,300,000)	5/1/2028	445,015	41,265	19,570	60,835
590	Downriver Sewage Disposal Revenue Bonds Series 2008D					
590	CWRF Project 5217-02 (\$4,329,086)	10/1/2029	489,047	38,514	11,688	50,202
590	Downriver Sewage Disposal Revenue Bonds Series 2008A					
590	CWRF Project 5217-03 (\$10,612,059)	10/1/2030	1,285,570	93,534	30,821	124,355
590	Downriver Sewage Disposal Revenue Bonds Series 2008B					
590	CWRF Project 5217-04 (\$12,115,000)	10/1/2030	1,361,702	108,206	33,883	142,089
590	Downriver Sewage Disposal Revenue Bonds Series 2008C					
590	CWRF Project 5217-05 (\$4,330,000)	10/1/2029	448,695	39,431	11,164	50,595
590	Downriver 2009 CIP Improvements SRF 5217-15 (\$13,780,990)	4/1/2033	1,899,772	114,625	47,276	161,901
590	Downriver SRF Project 5419-01 (\$11,955,000.00)	4/1/2035	1,632,474	97,202	32,502	129,704
590	Downriver SRF Project 5420-01 (\$17,705,000.00)	4/1/2037	2,797,515	132,965	70,707	203,672
	Total of Fund 590		18,180,314	3,359,541	476,980	3,836,521
591	PNC Equipment Note - Water Trucks	5/17/2021	94,946	49,006	1,698	50,704
	Total of Fund 591		94,946	49,006	1,698	50,704
593	ECPAD 1 Series 2009A CWRF #5349-01 (\$3,717,000)	10/1/2030	574,312	48,290	15,191	63,481
593	ECPAD 1 Taylor/Pelham Basin, Series 2014 (\$2,630,000)	4/1/2024	394,037	71,393	18,809	90,202
593	ECPAD Installment Loan Wayne County Taylor Basin	6/30/2023	225,440	56,360	-	56,360
	Total of Fund 593		1,193,789	176,043	34,000	210,043
	Total Principal and Interest		19,860,635	3,690,493	527,991	4,218,484
	* Payable from EPA tax levy millage levied on 12/1 tax roll					